

## AGENDA – MAY 21, 2020

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard (limited seating), Baton Rouge, Louisiana at **9:00 A.M.** on Thursday, May 21, 2020 or via Zoom at 312-626-6799, Meeting ID: 939 1772 0690, Password: 041150

### Board Members:

Mayor Donald Villere, Chairman  
Ms. Susan Percle, Vice-Chairman  
Mayor Raymond Harris, Trustee  
Mr. Mike Sands, Trustee  
Ms. Phyllis McGraw, Trustee  
Mr. Donald Clause, Trustee  
Mayor Greg Jones, Trustee  
Senator Robert Mills, Senate Retirement Committee  
Representative Lance Harris, Chairman  
House Retirement Committee  
Mr. Jay Dardenne, Commissioner of Administration  
Mr. John Schroder, State Treasurer

### Meeting Called to Order by the Chairman:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment
4. Approval of the minutes of the meeting held on February 13, 2020, copies of which were mailed to all members
5. Approval of retirements since the last regular meeting (a list has been provided to Board Members)
6. Investments
  - a. Presentation of cash flow report as of April 30, 2020 by Christopher Saik
  - b. Presentation of Meketa's Performance Report as of April 30, 2020
7. Discussion and approval of the G.S. Curran Actuarial Contract for Fiscal Year 6-30-2021
8. Discussion and approval of engagement with Hawthorne, Weymouth & Carroll to perform the audit of financial statements and GASB 67 & 68 reporting for fiscal year ending 6-30-2020.

9. System survey and compliance questionnaire

As a part of the audit for the 2019-2020 fiscal year, the Legislative Auditor's Office requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board by means of a formal resolution at an open meeting.

The Executive Director has completed the survey and questionnaire and suggests adoption of the following resolution:

RESOLUTION

WHEREAS, as a part of the audit of the financial statements of the Municipal Employees' Retirement System of Louisiana as of June 30, 2020, and for the one-year period from July 1, 2019 through June 30, 2020, the Office of the Legislative Auditor requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board of Trustees of the Retirement System by means of a formal resolution at an open meeting, and

WHEREAS, the required system survey and compliance questionnaire has been completed,

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Employees' Retirement System of Louisiana that the said Board does hereby receive and adopt the system survey and compliance questionnaire during an open meeting of the Board being held on the 21st day of May 2020.

10. Presentation of the proposed July 1, 2020 – June 30, 2021 Operating Budget

11. CFO Report – Nancy LaGarde

- a. Presentation of budget report as of April 30, 2020

12. Adoption of Actuarial Option Factors effective July 1, 2020

13. Retirement Report – Susita Suire

- a. Update by Susita Suire on her presentations to the City of Covington and the City of St. Gabriel
- b. Update on Rayne City Court employees' salaries from Acadia Parish Police Jury
- c. Update on the Town of Lake Providence's employees not enrolled in MERS
- d. Update on the status of Pension Pro implementation

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14. COVID-19 Effect on Employers – Furloughs, Lay-offs, Reduced Hours
15. Trustee Election
  - a. The current term of office as member of the Board of Trustees of Mr. Mike Sands will expire at the end of the meeting of the Board to be held on August 20, 2020. Therefore, an election must be held between now and then to fill Mr. Sands' seat for a six-year term.
  - b. Please see the attached draft memorandum for the participating municipalities, which set forth a proposed election announcement to be approved by the Board of Trustees.
  - c. Discussion of election policy regarding candidate education.
16. Personnel Policy Change – Leave Time
17. Director's Report
  - a. Update on proposed legislation affecting MERS
  - b. Discussion on House Bill 15 – City of Lafayette requesting all new hires enter PERS instead of MERS
  - c. Reminder to all Trustees the deadline to file annual financial disclosures was May 18, 2020.
18. Adjourn